

Country Case Presentation

BANGLADESH



10 JULY 2023

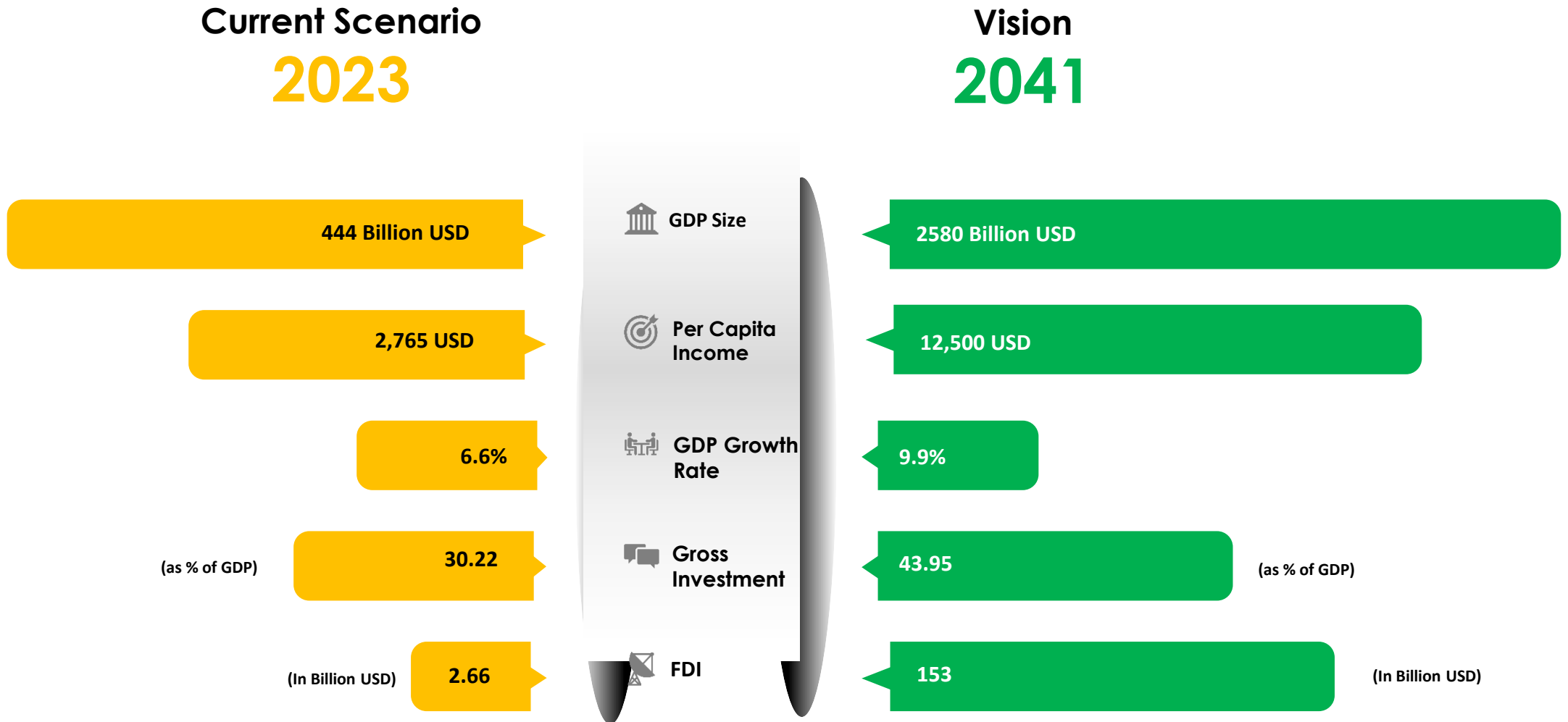


Bangladesh Independence in 1971



Index	Quantity (1971)
Population	66.42 million
Literacy rate	26.8%
Life expectancy	47.14 years
GDP	8.752 billion USD
GDP per capita	113.76 USD
Foreign reserve	Almost nil

Where we are and where to Go



SDG Goal 9: Industry, Innovation and Infrastructure: Build resilient infrastructure, promote sustainable industrialization and foster innovation.

Prominent Investment Promotion Agencies of Bangladesh

Organisation	BEZA	BEPZA	BHTPA	BSCIC
Establishment	2011	1980	2010	1957
Manpower	533	2704	179	2414
Land Area (acre)	61000	3542.51	-	2414
Number of Sites	97	12	179	80
Flagship Project	BSMSN	CEPZ/DPEZ	Bangabandhu High Tech City	API Industrial Park
Investment	\$ 5.7 B (cumulative)	\$ 5.81 B (cumulative)	\$ 0.052 B (cumulative)	\$ 4 B (cumulative)
Investor Country	9	38	-	-
Industry Unit	277	553	190	5949
Employment	41865	472314	22000	825000
Export	\$ 0.291 B	\$ 91.26 B	-	\$ 4B
OSS Service	125	36	64	42



“

The struggle to build a country is more difficult than the struggle for liberation, so we must devote all our efforts in building the nation.

**Father of the Nation
Bangabandhu Sheikh Mujibur
Rahman**



100 Economic Zones are being set up across the country and I am urging Bangladeshi expatriates and the foreigners to invest in Bangladesh, capitalizing on the benefits offered by the government.

**Honourable Prime Minister &
Chairman, BEZA Governing
Board Sheikh Hasina**

Bangladesh Economic Zones Authority

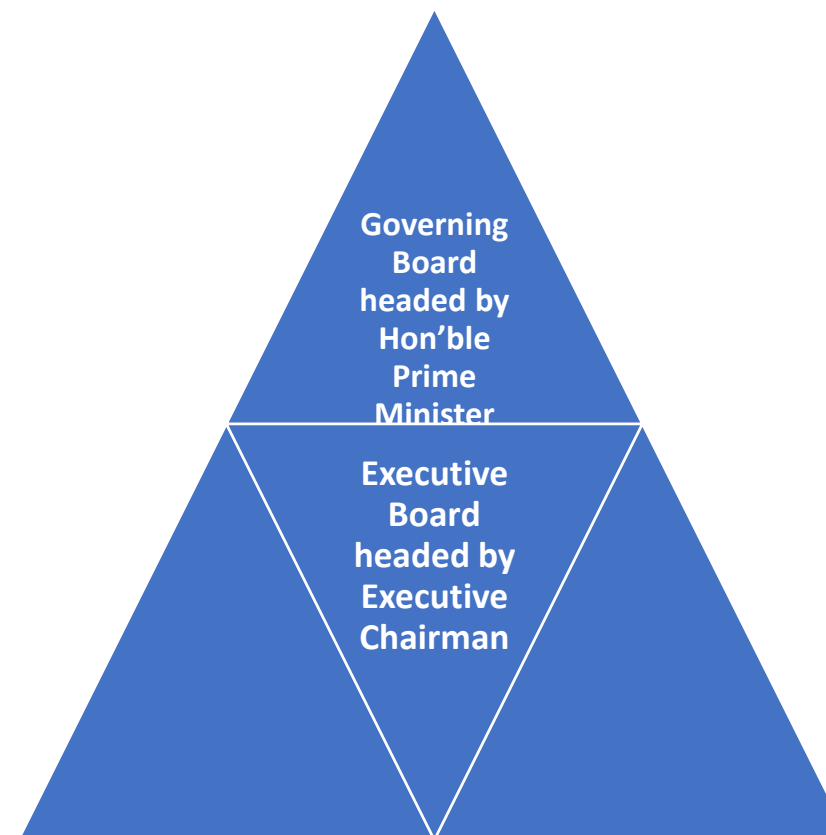
An Investment Promotion Agency Augmenting Opportunities

Bangladesh Economic Zones Act 2010

Objectives:

- Planned Industrialization
- Nationwide, Clustering of Industries
- Attract FDI and Domestic Investment
- Generate Employment
- Diversify Export
- Promote skill development, knowledge sharing and technology transfer
- Spill over effect enabling Linkage industries
- Social and Environmental sustainability

*BEZA governed by a
Two-tier management structure*





BEZA's MISSION



100

Setting up 100 Economic Zones across the country by 2041



10M

Generating direct & indirect employment for 10 million people



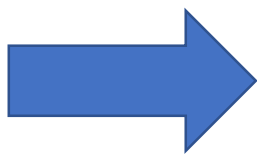
\$40

Export / Production to the tune of 40 billion USD



Sites Approved 97 Zones
Commercial operation 10 Zones
Under Construction 30 Zones

Multiple Role of BEZA



EZ Regulator

Provide support and Encourage to comply the Rules and Regulations

EZ Developer

Create Model Economic Zones meeting with International Standards

EZ Promoter

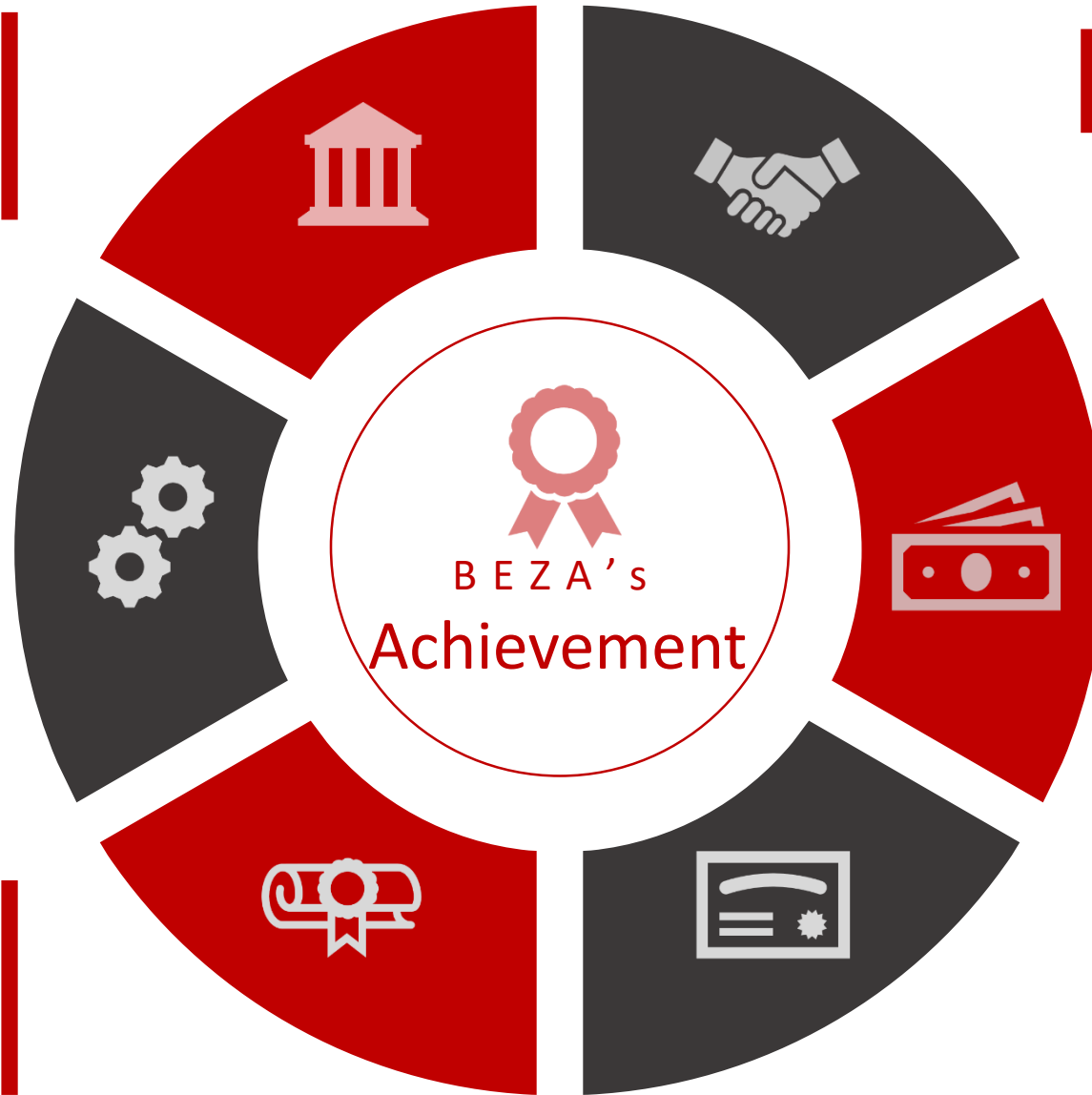
Invite quality EZ Developers and Unit Investors for quality investments



Delivering 125 types of services through One Stop Service Centre of which 50 are being delivered online. 25000+ services delivered

29 industrial Units are running their production in EZs and 39 units are in construction stage

Land Bank of 60,000+ Acres. 206 Investors have already been allocated 7651 Acres of land



Winning trust of the Investors

Investment proposals worth 27 Billion USD which are expected to generate 1 Million Employment

Approved 97 Economic Zones, of which 10 are already in production and 30 are under construction



WHY

Bangladesh EZs?

Adequate
Unencumbered Land

Uninterrupted
Utility Connection

Incentives
Fiscal & Non fiscal

Simplified
Business Procedure

Market
Both domestic & International



FISCAL INCENTIVES



INCOME TAX

100% off: 1st 3 years
80%-20% off: 4th - 10th year

DIVIDEND TAX

No tax: 10 years

CAPITAL GAIN TAX

No tax: 10 years

VAT EXEMPTION

No Vat on Gas, Electricity and Water

ROYALTY, TECH. KNOW-HOW etc.

No tax: 10 Years

INCOME OF FOREIGN WORKER

No tax: 3 years

DUTY FREE IMPORT

No duty: Capital Machinery & Construction Material





NONFISCAL INCENTIVES

BOND FACILITIES



Duty free import & export of raw materials

EASY CUSTOMS



Separate procedures for customs in EZs

TELEPHONIC TRANSFER



Demand from Japan: No limit of TT

REMITTING REVENUE EARNED IN BDT



Local Currency to Foreign Currency

SENDING OF DIVIDEND/PROFIT



100% profit allowed to send home

REPATRIATION OF DISINVESTMENT



100% allowed

SENDING OTHER FEES



Need no permission upto 6% turnover

Unique
in EZs





FISCAL INCENTIVES



Zone Developer

INCOME TAX	DIVIDEND TAX	CAPITAL GAIN TAX
100% off: 1 st 10 years 70%-30% off: 11 th - 12 th year	No tax: 10 years	No tax: 10 years

ROYALTY, TECH. KNOW-HOW etc.	INCOME OF FOREIGN WORKER	DUTY FREE IMPORT
No tax: 10 Years	No tax: 3 years	No duty: Goods related to Zone Development



One Stop Service

How it works?



STIPULATED TIME

Legal obligation to provide timely service



COORDINATION

29 Service Providing Agencies Under one Roof



ONLINE SERVICE

- Service through Online Portal, need not be present physically, Online Payment, No duplicate submission of Document



Standard Operating Procedure

Service mapping, required documents, legal basis of the services are made available online



FOCAL POINT

32 Focal Points of different agencies



OSS Portal

50 Online Services



Project
Clearance



Land
Allotment



Visa
Assistance



Visa
Recommendation



Export
Permit



Local Sales
Permit



Local Purchase
Permit



Sample Import
Permit



Sample Export
Permit



Import
Permit



Land Use
Plan



Trade
License



Work
Permit



Commercial
Operation



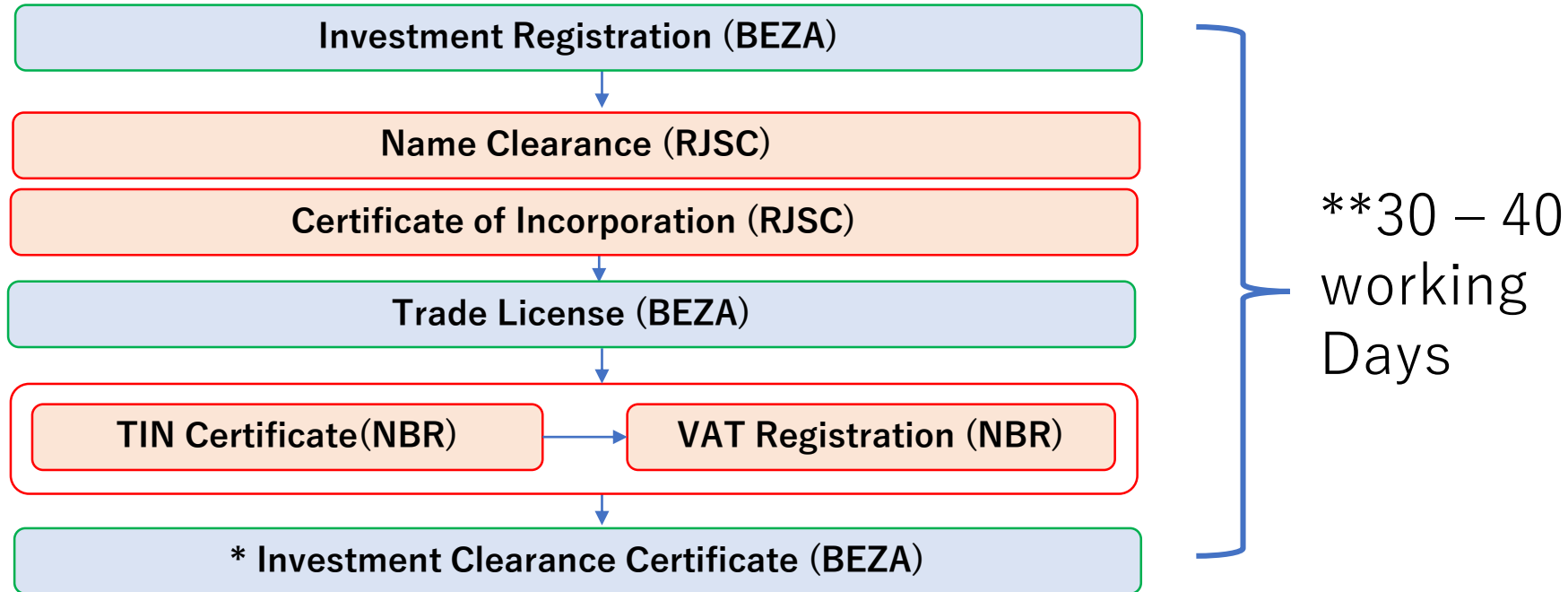
Environmental
Clearance



Investment Process in Economic Zones...1/4

Stage 1: Company/Business Set Up

- Process Licenses/Approvals issued by BEZA
- Process Licenses/Approvals issued by the concerned ministries/departments



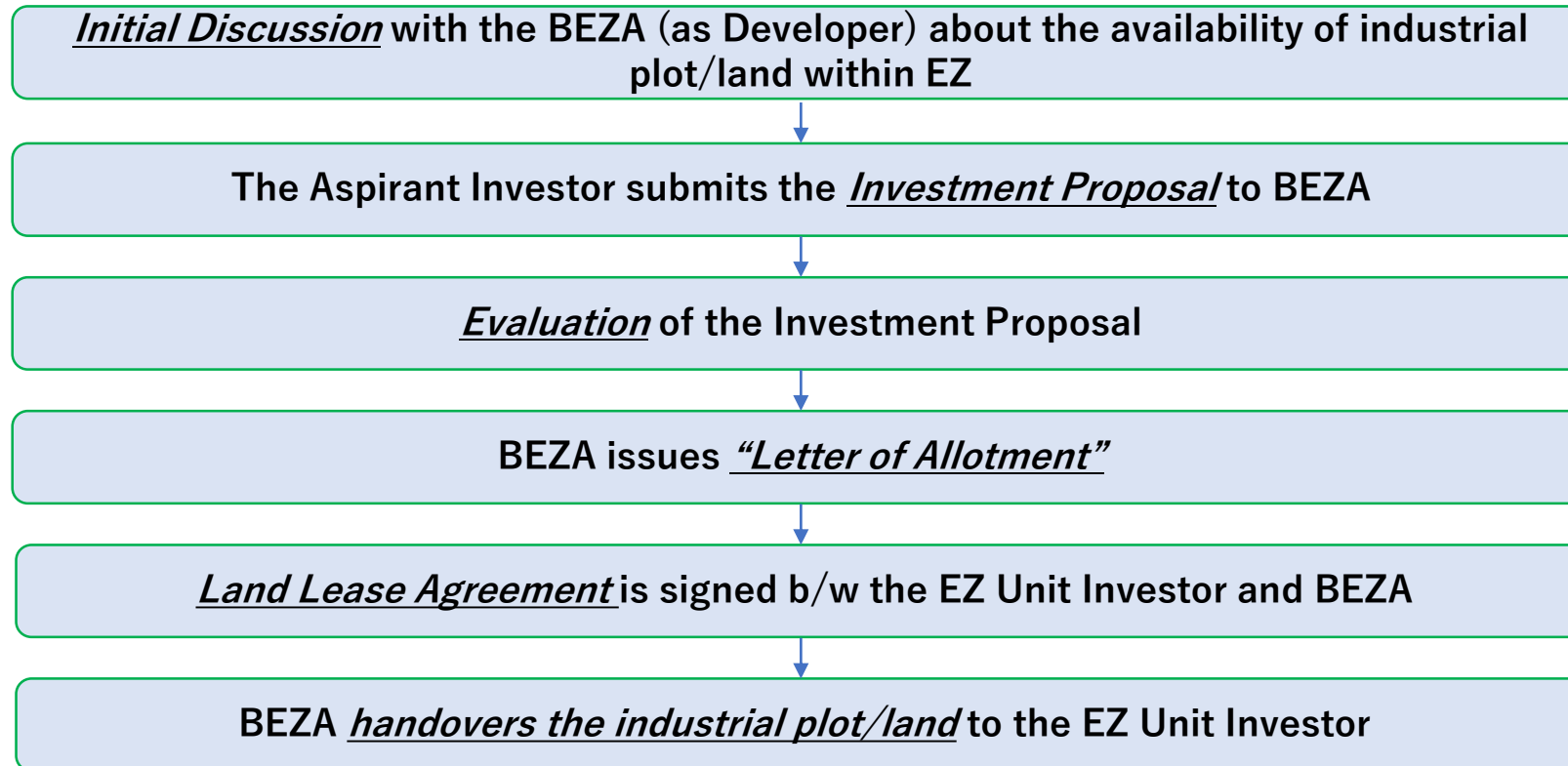
** Investment Clearance Certificate is an official permission that allows the Unit Investors to set up the planned business in an EZ applied by the EZ unit investor.*

*** The time required by the investment company to revise its application or prepare additional materials requested by the OSSC is not included in the working days.*

**** Work Permit and VISA extension services can be provided in time to time.*



Steps of Land Confirmation from BEZA

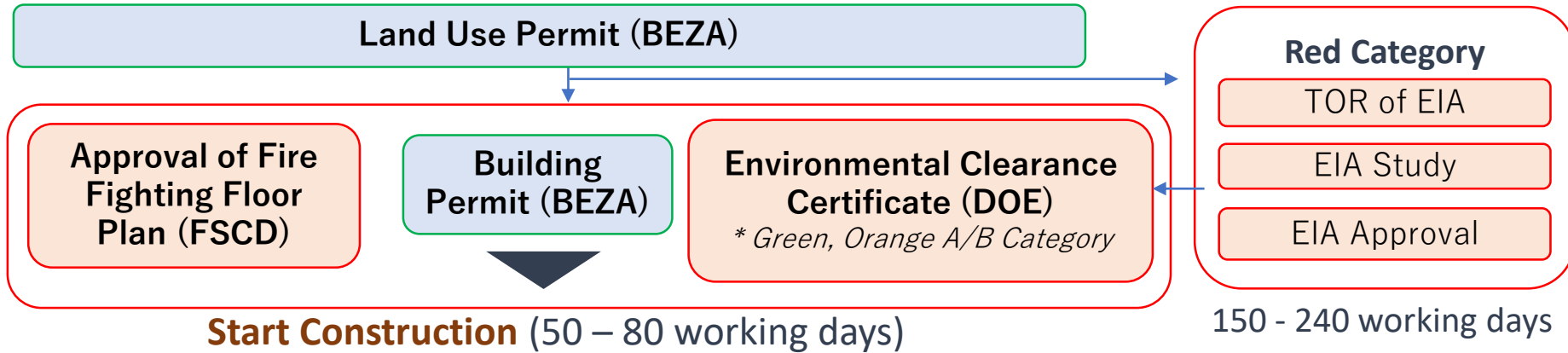


- *Each Potential EZ Unit Investor is highly encouraged to consult with BEZA OSSC well in advance on the envisioned Business Plan, in parallel with negotiation with the EZ Developer.*

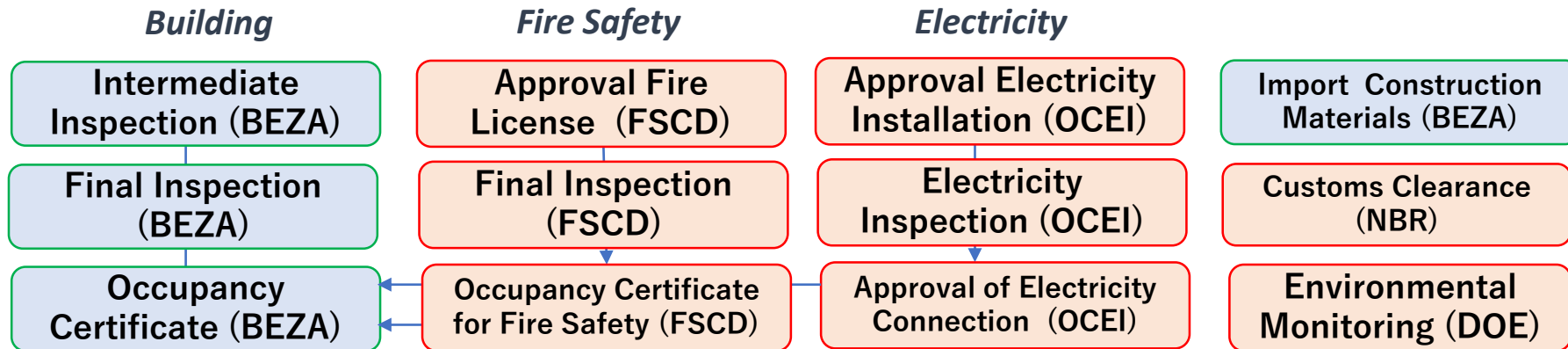


Stage 2: Before Factory Construction

- Process Licenses/Approvals issued by BEZA
- Process Licenses/Approvals issued by the concerned ministries/departments



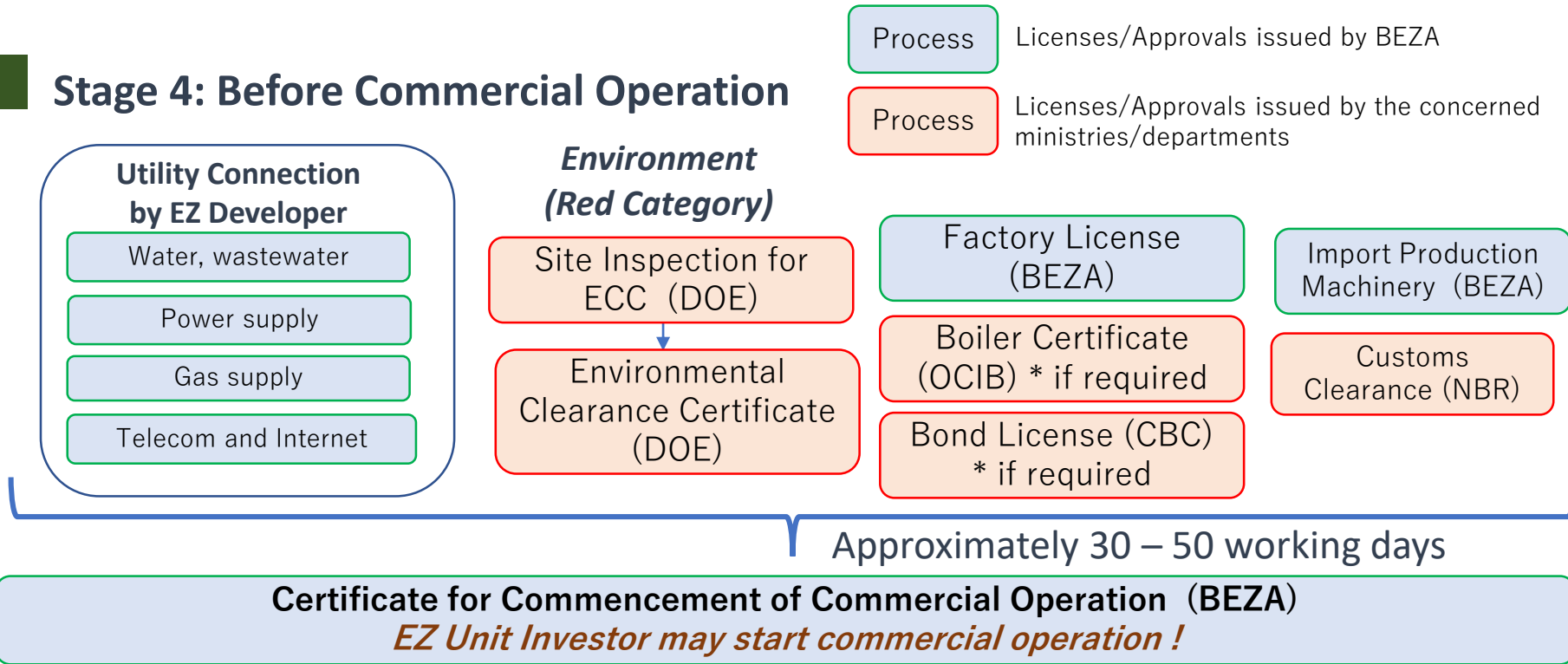
Stage 3: During Factory Construction



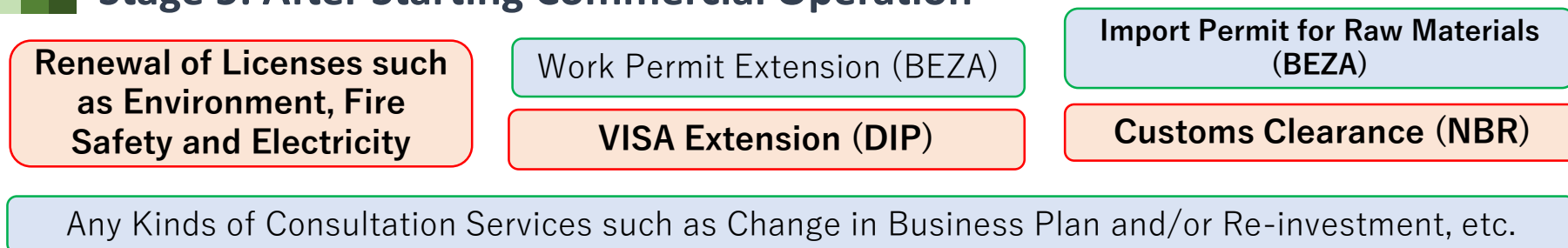
Start Factory (Building) Use (20 – 30 working days b/w Final Inspection and Certificate Issuance)



Stage 4: Before Commercial Operation



Stage 5: After Starting Commercial Operation



Category of Economic Zones



Private Economic Zone (Meghna IEZ)



G2G Economic Zone (BSEZ-Japanese EZ, Araihasar)



PPP Economic Zone (Mongla EZ)



Special Economic Zone (Tourism Park/IT park etc.-Sonadia)



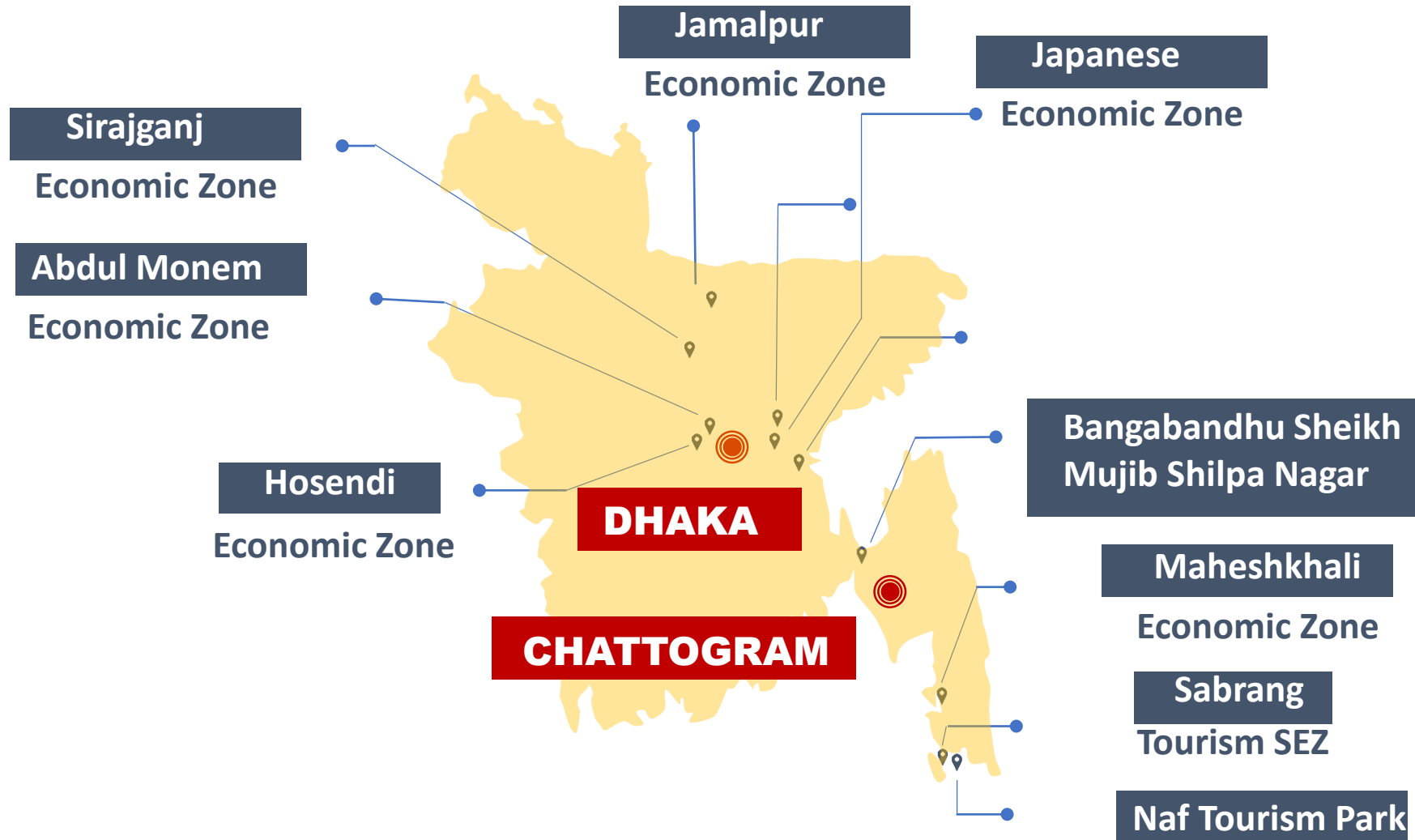
Economic Zone developed by other GoB entities (BEPZA EZ)



BEZA owned Economic Zone (BSMSN)



Investors are cordially invited...





Bangabandhu Sheikh Mujib Shilpa Nagar Flagship Project

Jetty
facility

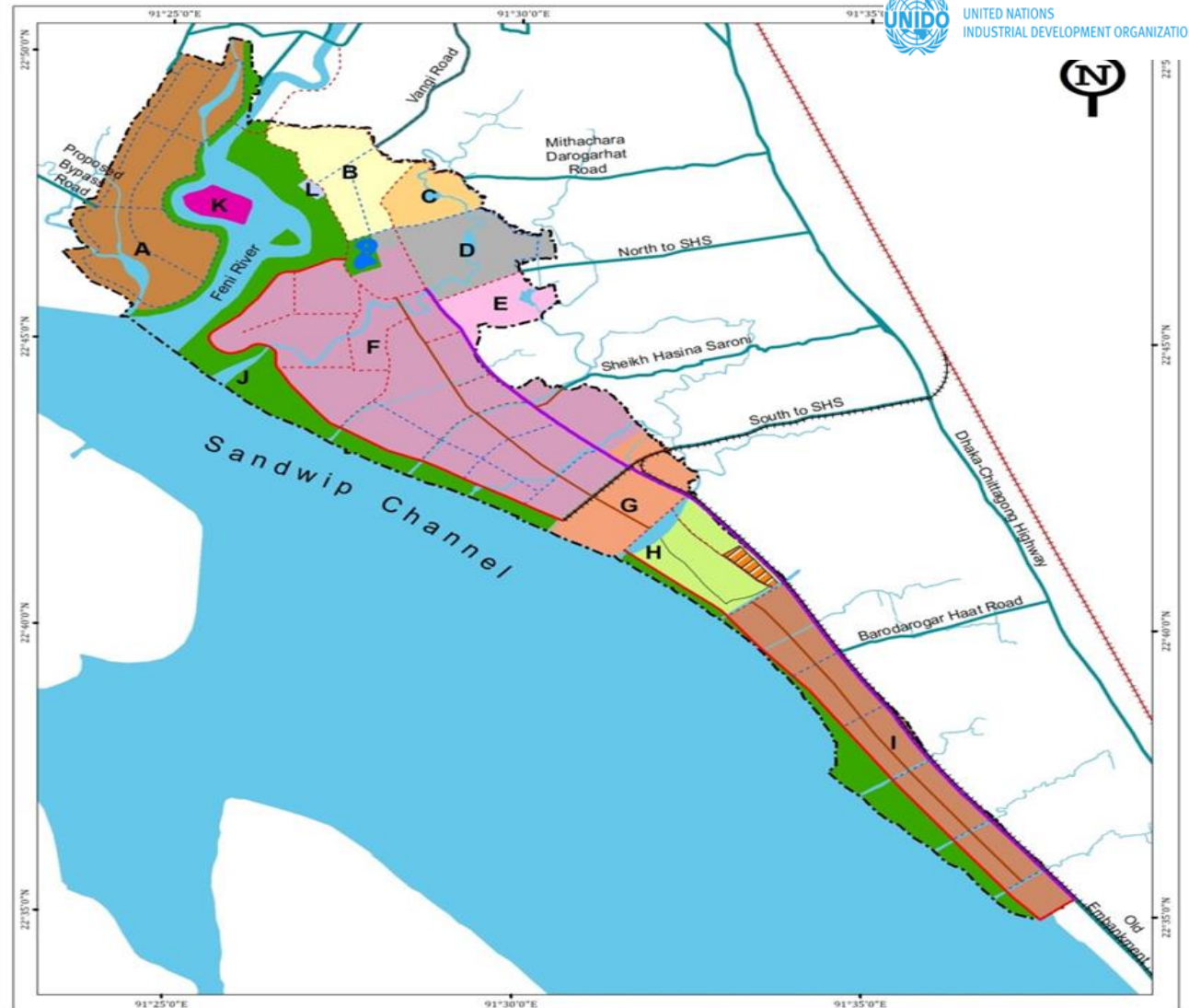
Technol
ogy
Center

Green Zone

Power
Hub

Central
Effluent
Treatme
Plant

33800
Acres
of Land



Legend

- Project_Boundary_Line
- Main_Access_Road
- +++ Railway (Existing)
- +++ Railway(Proposed)

Road Network Plan

- Arterial: Type - A, 100m
- Arterial: Type - B, 60m
- Sub Arterial: Type - A, 40m
- Sub Arterial: Type - B, 30m
- Super-dike and Emergency, 100m

Road Hierarchy, ROW

- A: Residential/ Supporting Amenities
- B: City Center/Technology Hub
- C: Health and Education Center
- D: Mixed Use/ Residential
- E: Administrative/ Institutional
- F: Light and Medium Industrial
- G: Port and Logistics
- H: Transitional
- I: Heavy Industrial
- J: Open Space
- K: Leisure and Entertainment
- L: Cultural Center

Other Features

- Sheikh Hasina Sarober
- Water Body
- Waste Dumping Location



GREEN ECONOMIC ZONE INITIATIVE

BEZA is committed to the long-term sustainability of the economic zones

Green Initiatives

- The Green and Resilient Economic Zone(GREZ) guideline and Business Continuity Plan
- Grant support for construction and production of Green Industries in EZ
- Central Effluent Treatment Plant
- Solid Waste Treatment Plant
- Solar energy production
- Sewage management and flood management
- Development of green belt
- Development of lakes and water bodies
- Tree Plantation

Technical Partners





Bangladesh Economic Zones Authority

Notable Investors



Development Partners



Creating Markets, Creating Opportunities



ASIAN DEVELOPMENT BANK





For more info about Economic Zones

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nazmul15544@yahoo.com.com



Thank You